

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

IT&C Dept – IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee and release of third Installment of Rs.8,12,967/- to M/s. Franklin Templeton International Services (India) Pvt., Ltd., Hyderabad, under ICT Policy of Government of Andhra Pradesh – Orders-Issued.

INFORMATION TECHNOLOGY AND COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Ms.No. 20

Dated: 02.09.2010
Read the following:

1. G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
2. G.O.Rt.No.376, IT&C Department, dt:13.12.2005.
3. Minutes of the 50th CCITI Meeting held on dt.15.07.2009.
4. G.O.Rt.No.316, IT&C Department, dt:27.10.2009.
5. G.O.Rt.No.2479, Finance (EXPR.GAD-II) Department dt.11.05.2010.
6. U.O.Note No.1186/IT&C/Budget/2010, IT&C Dept, dt:17.05.2010.

ORDER:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. One such incentive is 100% reimbursement of registration fee, stamp duty and transfer of property duty to IT Industry on the outright purchase of land for establishing IT Park for its own use. In this regard, M/s. Franklin Templeton International Services (India) Pvt., Ltd., has filed an application for reimbursement of Rs.1,20,17,255/- as per para 36 (c) of GO first read above towards reimbursement of registration fee, stamp duty and transfer of property duty paid by them for acquiring 15.26 acres of land from APIIC on outright purchase basis situated at Financial District in Plot Nos.18,19,20,21,22 and 23 being part of Survey Nos: 115/1, 115/24 and 115/29, Nanakramguda, Serilingampally, R.R.District, for setting up its own campus.

2. On consideration of the said application, Government have issued orders vide reference second read above, sanctioning an amount of Rs.1,20,17,255/- to be released in installments to M/s. Franklin Templeton International Services (India) Pvt., Ltd., Hyd, and also released first installment of Rs.30,04,313/- vide second read above and second installment of Rs.16,22,330/- vide fourth read above.

3. Taking into consideration the recommendations of CCITI vide third read above, Government after careful consideration, hereby accord, sanction to release Rs.8,12,967/- (Rupees Eight Lakhs Twelve Thousand Nine Hundred and Sixty Seven only) as third installment towards 100% reimbursement of registration fee, stamp duty and transfer of property duty. The terms and conditions stipulated for sanction and release of this incentive to M/s. Franklin Templeton International Services (India) Pvt., Ltd., Hyd, in G.O. second read above are reiterated and remains the same. With this, the amount released as of now to M/s. Franklin Templeton International Services (India) Pvt., Ltd., is Rs.54,39,610/- as against the sanctioned amount of Rs.1,20,17,255/-.

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4. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of Rs.8,12,967/- (Rupees Eight Lakhs Twelve Thousand Nine Hundred and Sixty Seven only) released at Para.3 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

5. The Joint Director & DDO, IT&C Department shall draw the amount of Rs.8,12,967/- (Rupees Eight Lakhs Twelve Thousand Nine Hundred and Sixty Seven only) sanctioned in Para.3 above and arrange for issue of a cheque in favour of M/s. Franklin Templeton International Services (India) Pvt., Ltd., Hyd.

6. M/s. Franklin Templeton International Services (India) Pvt., Ltd., Hyd, shall submit an advance stamped receipt for Rs.8,12,967/- (Rupees Eight Lakhs Twelve Thousand Nine Hundred and Sixty Seven only) sanctioned at Para.3 above, to the Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**K.RATNA PRABHA
PRINCIPAL SECRETARY TO GOVERNMENT**

To

M/s. Franklin Templeton International Services (India) Pvt., Ltd.,
Q4, 3rd Floor, Cyber Towers, Hitec City,
Madhapur, Hyderabad-500081

The Accountant General (A&E)/(Audit), A.P. Hyderabad

The Director Treasuries & Accounts, A.P., Hyderabad

The Pay & Accounts Officer, Hyderabad

The Resident Audit Officer, O/o Pay & Accounts Officer, Hyderabad

The Dy. Pay & Accounts Officer, AP Secretariat Branch, Hyderabad

The Jt. Director & DDO, IT&C Department

Copy to:

Fin. (EXPR – GAD II) Department

S.F/S.C.

// FORWARDED BY ORDER //

SECTION OFFICER